

Market today: Reverse*(Phuong Nguyen – phuong.nh@vdsc.com.vn)*

- *Although the market was sold strongly last weekend, the correction stopped and recovered quite quickly.*
- *Current signs of recovery are helping the market stabilize again and creating expectations of an increase in the near future. However, temporarily the market will be in a state of struggle and exploration in the area around 1,230 points.*

The market quickly recovered after struggling at the beginning of the session, despite strong selling pressure from the end of last week. The market's movements slowed down during the session, but the uptrend continued to expand at the end of the session. VN-Index increased 12.17 points (+1%), closing at 1,224.17 points. Matching liquidity decreased with 834.7 million shares matched on HOSE.

VN30 group increased 10.22 points (+0.84%), closing at 1,233.31 points. In the group, there are 19 gainers such as GVR (+4.5%), FPT (+3.9%), BID (+3.1%), SSI (+2.8%), TCB (+2.7%) ... On the contrary, there were 8 losers, namely VPB (-1.3%), VIC (-1.3%), SHB (-0.8%), SAB (-0.7%), STB (-0.5%).....

With the market recovering quite quickly, many stock groups regained their green color after being strongly sold. The stocks related to export such as Seafood, Chemical, Textile, Transportation - Warehousing groups increased well today... Besides, Securities, Technology, Steel, and Banking groups also supported the market.

Foreign investors returned to be net buyers on HOSE, with a value of 33.5 billion VND. In particular, they bought a lot at DGC (+214.8 billion), HCM (+134 billion), SSI (+37.7 billion), HPG (+37.4 billion), HAH (+35 billion) ... However, they sold strongly at STB (-173 billion), VPB (-98.5 billion), MWG (-81.7 billion), MSN (-46.4 billion), PVD (-35.4 billion) ...

Although the market was sold strongly last weekend, the correction stopped and recovered quite quickly. Liquidity decreased compared to the previous session but still remained at a good level, showing that cash flow still make efforts to support the market and wait to buy at good price areas. Current signs of recovery are helping the market stabilize again and creating expectations of an increase in the near future. However, temporarily the market will be in a state of struggle and exploration in the area around 1,230 points. Supply and demand signals in this exploration area will greatly affect the next developments of the market. Therefore, investors need to observe supply and demand developments to reassess the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold, but you should also take advantage of the recovery to take profits on stocks that are moving towards the resistance zone.

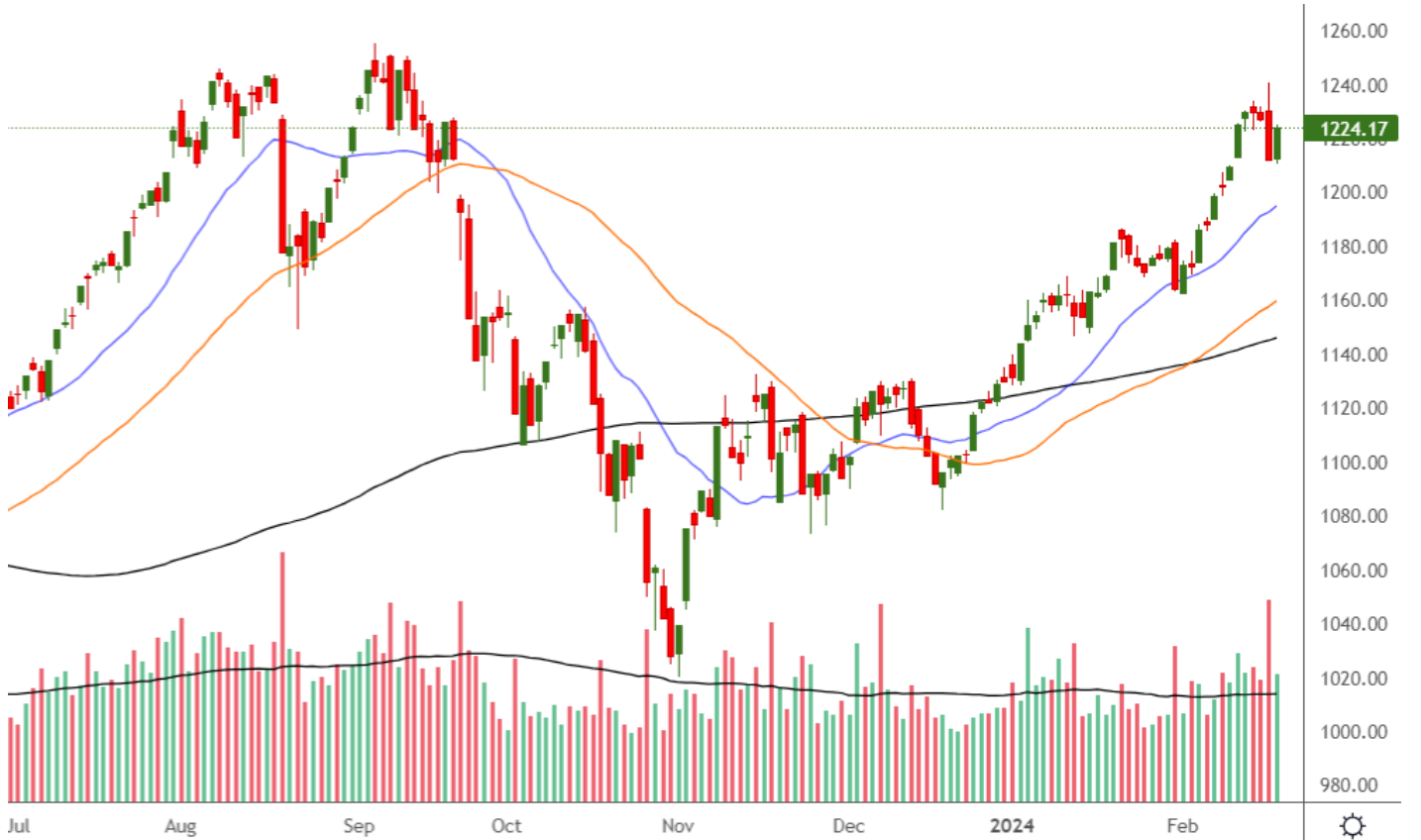
Analyst Pin-board**Update on monetary market in Feb 2024***(My Tran – my.tth@vdsc.com.vn)*

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**“Reverse
”**

Technical Analyst Recommendations

The market quickly recovered. Current signs of recovery are helping the market stabilize and creating expectations of an increase in the near future. However, temporarily the market will be in a state of struggle and exploration in the area around 1,230 points. Supply and demand signals in this exploration area will greatly affect the next developments of the market. Therefore, investors need to observe supply and demand developments to reassess the market state. Currently, you should prioritize stocks that are showing good signals from the support zone to hold, but you should also take advantage of the recovery to take profits on stocks that are moving cautiously in the resistance zone.



VIETNAM

Date	Events
01/02/2024	Publication of PMI (Purchasing Managers Index)
05/02/2024	New portfolio of VNFIN LEAD, VN30, VNMID takes effect
15/02/2024	Expiry date of VN30F2402 futures contract
29/02/2024	Announcement of Vietnam's economic data February 2024

WORLDWIDE

Date	Countries	Events
01/02/2024	U.S	Final Manufacturing PMI
01/02/2024	U.S	FOMC Statement
01/02/2024	U.S	Natural Gas Storage
06/02/2024	EU	Retail Sales m/m
07/02/2024	U.S	Crude Oil Inventories
08/02/2024	U.S	Natural Gas Storage
13/02/2024	U.S	CPI m/m, y/y
13/02/2024	U.S	Federal Budget Balance
14/02/2024	U.S	Crude Oil Inventories
15/02/2024	U.S	Natural Gas Storage
15/02/2024	U.K	Industrial Production m/m
15/02/2024	U.S	Industrial Production m/m
15/02/2024	U.S	Retail Sales m/m
16/02/2024	U.S	PPI m/m
16/02/2024	U.S	Fed Monetary Policy Report
22/02/2024	U.S	FOMC Meeting Minutes
22/02/2024	U.S	Crude Oil Inventories
22/02/2024	U.S	Natural Gas Storage
22/02/2024	EU	Final CPI y/y
22/02/2024	EU	ECB Monetary Policy Meeting Accounts
28/02/2024	U.S	Crude Oil Inventories
29/02/2024	U.S	Natural Gas Storage
29/02/2024	U.S	Core PCE Price Index m/m
29/02/2024	China	Manufacturing PMI

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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